

ADVANCE TRADING INC.
3/29/18



USDA 2018 US Prospective Plantings (Myn acres)

	2017 Seeded Acreage	Average of 2018 Analysts' Estimates	Range of Analysts' 2018 Estimates	2018 Planting Intentions Estimate
Soybeans	90.1	91.1	89.9-92.6	89.0
Corn	90.2	89.4	87.6-91.0	88.0
Sorghum	5.6	5.9	5.5-6.3	5.9
All Wheat	46.0	46.3	43.9-47.2	47.3
Winter Wheat	32.7	32.5	31.5-32.7	32.7
Other Spring Wheat	11.0	11.5	10.9-11.9	12.6
Durum Wheat	2.3	2.4	2.2-2.5	2.0
Cotton	12.6	13.3	13.0-13.6	13.5

US Grain Stocks as of March 1 (Bbu)

	2017 March 1 Stocks	2017 Dec 1 Stocks	Average of 2018 Analysts' Estimates	Range of 2018 Analysts' Estimates	2018 March 1 Stocks estimate
Soybeans	1.739	3.157	2.030	1.810-2.110	2.107
Corn	8.622	12.516	8.703	8.550-8.881	8.888
Wheat	1.659	1.874	1.498	1.450-1.640	1.494

This material is a solicitation to enter into a derivatives transaction. The information and data contained herein have been obtained from sources believed to be reliable but Advance Trading Inc. ("Advance") does not warrant their accuracy or completeness. Recommendations and opinions contained herein reflect the judgment of Advance as of the date hereof, are subject to change, and are based on certain assumptions, only some of which are noted herein. Different assumptions could yield substantially different results. You are cautioned that there is no universally accepted method for analyzing financial instruments. Advance does not guarantee any results and there is no guarantee as to the liquidity of the instruments involved in our analysis. Advance, its affiliates, and its and their officers, directors, and employees may sell or purchase, for their own account or for customers, positions in futures, options or other instruments which may be similar or different from the positions referred to herein. As a matter of policy, Advance does not give tax, accounting, regulatory or legal advice to clients. Clients therefore should consult their own advisors regarding the tax, accounting and legal implications of the recommended strategies before transactions are affected. Trading commodity futures and options involves significant risk and is not appropriate for all investors. Information relating to past performance is not necessarily indicative of future results. Reproduction in any form without Advance's express written consent is strictly forbidden.