

# ADVANCE TRADING INC.

## 7/12/18



### USDA Crop Production

	2017 Final Crop	2018 June Estimate	2018 July Average of Analysts' Estimates
<b>Corn</b>	14.604	14.040	14.304
<b>Soybeans</b>	4.392	4.280	4.324
<b>All Wheat</b>	1.741	1.827	1.860

### South America Crop Projections

	2016/17 Crop	June 17/18 Crop	July 17/18 Average of Analysts' Est	July 17/18 Estimate
<b>USDA Brazil Soybeans</b>	114.1	119.0	118.9	
<b>Conab Brazil Soybeans</b>	114.1	118.0	NA	<b>118.9</b>
<b>USDA Argentina Soybeans</b>	57.8	37.0	36.7	
<b>USDA Brazil Corn</b>	98.5	85.0	83.2	
<b>Conab Brazil Corn</b>	97.8	85.0	NA	<b>82.9</b>
<b>USDA Argentina Corn</b>	41.0	33.0	32.7	

### USDA Grain, Oilseed, Cotton Carryout

	June 17/18 Carryout	July 17/18 Avg. Analyst Est	June 18/19 Carryout	July 18/19 Avg. Analyst Est
<b>Soybeans</b>	0.505	0.512	0.385	0.498
<b>Corn</b>	2.102	2.115	1.577	1.725
<b>Wheat</b>	1.080	1.100	0.946	0.985

### USDA World Production, Stocks

	June 17/18 Est	June 18/19 Est
<b>World Coarse Grain Prod</b>	1315.2	1336.8
<b>World Coarse Grain Stocks</b>	221.0	181.6
<b>World Corn Prod</b>	1034.8	1052.4
<b>World Corn Stocks</b>	192.7	154.7
<b>Argentina Corn</b>	33.0	41.0
<b>Brazil Corn</b>	85.0	96.0
<b>World Wheat Prod</b>	758.2	744.7
<b>World Wheat Stocks</b>	272.4	266.2
<b>World Soybean Prod</b>	336.7	355.2
<b>World Soybean Stocks</b>	92.5	87.0
<b>Brazil Soybeans</b>	119.0	118.0
<b>Argentina Soybeans</b>	37.0	56.0

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