

MID-CO

COMMODITIES, INC.

4/10/2018

USDA Report Recap

USDA U.S. Grain, Cotton Carryout

	<u>Apr</u> 2017/18 USDA	Analyst average estimate	<u>Mar</u> 2017/18 USDA
Corn	<u>2.182</u>	2.192	2.127
Wheat	<u>1.064</u>	1.040	1.034
Soybeans	<u>0.550</u>	0.570	0.555
Soyoil	<u>1.966</u>	n/a	1.751
Soymeal	<u>300,000</u>	n/a	300,000
Rice	<u>33.30</u>	n/a	29.20
Cotton	<u>5.3</u>	n/a	5.5

USDA World Carryover

	<u>Apr</u> 2017/18 USDA	<u>Mar</u> 2017/18 USDA
Wheat	<u>271.2</u>	268.9
Corn	<u>197.78</u>	199.20
Rice	<u>144.4</u>	143.1
Soybeans	<u>90.8</u>	94.4
Soymeal	<u>11.82</u>	11.71
Soyoil	<u>3.12</u>	3.14
Cotton	<u>88.29</u>	88.90

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USDA World Grain Production

	<u>Apr</u> 2017/18 USDA	<u>Mar</u> 2017/18 USDA
China corn	<u>215.9</u>	215.9
Argentina corn	<u>33.0</u>	36.0
Brazil corn	<u>92.0</u>	94.5
Australia wheat	<u>21.5</u>	21.5
Argentina wheat	<u>18.0</u>	18.0
EU 27 wheat	<u>151.6</u>	151.6
Canada wheat	<u>30.0</u>	30.0
China wheat	<u>129.8</u>	129.8
Russia wheat	<u>85.0</u>	85.0
Ukraine wheat	<u>27.0</u>	27.0
Brazil soybeans	<u>115.0</u>	113.0
Argentina soybeans	<u>40.0</u>	47.0
China soybeans	<u>14.2</u>	14.2