

# USDA Snapshot 9-12-25

## Crop Production Report

USDA 2024/25 US Carryout (in Billion Bushels)					
	USDA Sep 2025	Average Trade Est.	Estimate Range	USDA Aug 2025	StoneX Est.***
Corn	1.325	1.311	1.285-1.350	1.305	1.305
Soybeans	0.330	0.328	0.306-0.345	0.330	0.306

USDA 2025/26 US Carryout (in Billion Bushels)					
	USDA Sep 2025	Average Trade Est.	Estimate Range	USDA Aug 2025	StoneX Est.***
Corn	2.110	2.011	1.748-2.344	2.117	2.327
Soybeans	0.300	0.288	0.223-0.330	0.290	0.313
Wheat	0.844	0.865	0.836-0.905	0.869	0.854

USDA 2025/26 World Carryout (in Million Tonnes)					
	USDA Sep 2025	Average Trade Est.	Estimate Range	USDA Aug 2025	StoneX Est.***
Corn	281.40	281.63	278.0-287.6	282.54	287.63
Soybeans	123.99	124.77	122.9-127.0	124.90	127.00
Wheat	264.06	261.13	258.4-264.0	260.08	261.07

USDA 2025 US Harvested Acreage (in million acres)					
	USDA Sep 2025	Average Trade Est.	Estimate Range	USDA Aug 2025	StoneX Est.***
Corn	90.000	88.705	87.9-90.0	88.691	88.700
Soybeans	80.300	80.129	80.1-80.5	80.104	80.100

USDA 2025 US Yield (in Bushels per Acre)					
	USDA Sep 2025	Average Trade Est.	Estimate Range	USDA Aug 2025	StoneX Est.***
Corn	186.700	186.2	182.7-189.0	188.8	186.9
Soybeans	53.500	53.3	52.5-54.0	53.6	53.2

USDA 2025 US Production (in Billion Bushels)					
	USDA Sep 2025	Average Trade Est.	Estimate Range	USDA Aug 2025	StoneX Est.***
Corn	16.814	16.516	16.204-16.764	16.742	16.577
Soybeans	4.301	4.271	4.205-4.347	4.292	4.257